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Industrial Coöperation in Bristol. A Study in Democracy: Being an Account of the Rise and Progress of Industrial Coöperation in Bristol. By EDWARD JACKSON. (Manchester: Co-operative Wholesale Society's Printing Works. 1911. Pp. xiii, 606.)

The author's aim "is to give a plain unvarnished account of the coöperative movement in Bristol, setting forth all its early vicissitudes, and bearing testimony to the public spirit, the foresight, and the undaunted perseverance of its promoters." Book I, "The Persistent Principle," briefly treats of the mediaeval guilds of Bristol and of the beginnings of modern coöperation which is "the old spirit of fraternity adapting itself to the new environment." The first coöperative ventures were of Chartist origin, following a visit of Robert Owen to Bristol in 1840. In Book II, through 300 pages, is described the troubled growth of four local distributive associations, the first founded in 1882, and their amalgamation in 1905. Book III, "The Coöperative Movement of Today," weakly terminates with a composite of local information, largely extraneous, and an uninspired summary of the British coöperative movement.

The contribution to economic literature lies in Book II which is a source-book of coöperative practice in Bristol. Without originality, but with good sense, the writer describes the issues which year by year concern these four coöperative groups, treating events in the order of historical sequence. There is much detail inserted which is only of local interest, especially the frequent lists of officers and the descriptions of premises. There is, however, to be gleaned from this section a quite unbiased view of the inner workings of fairly typical local consumers' associations, especially through extensive quotations from letters, resolutions, and reports. The brief comments of the author on the more important issues are not profound but sane and practical. The whole leaves a strong impression of the necessary difficulties of successful industrial coöperation as well as of the educational value of the coöperative movement.

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NEW BOOKS.

DIEHL, K. *Ueber Socialismus, Kommunismus und Anarchismus.* Second edition, enlarged. (Jena: Gustav Fischer. 1911. 7 m.)
Twenty lectures.